New Approaches in Valuation and Process Management

ao. Univ.-Prof. Dr. Franz Hörmann

University of Business and Economics, Vienna





- Current Accounting Practice:
 - + Revenues (Market Prices)
 - Expenditures (Legally Binding)
 - Provisions (Impending → External Effects)

PROFIT / LOSS



- Future Business Model:
 - + Revenues (Market Prices)
 - Expenditures (Legally Binding)
 - + Revenues (Avoiding External Effects)

PROFIT / LOSS



New Value Drivers for Sustainability:

Clean & healthy Environment (Water, Soil)

Healthy & skillfull People (Cooperation)

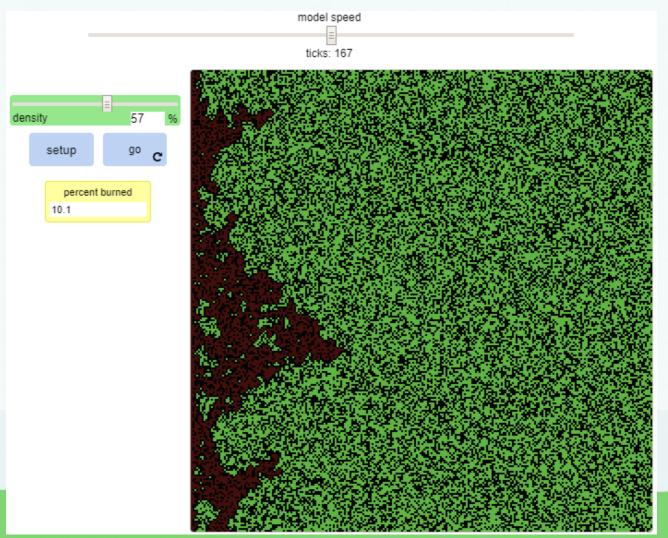
Knowledge Management & Sharing (ICT)

Realtime Data, Social Skills (Empathical Communication)



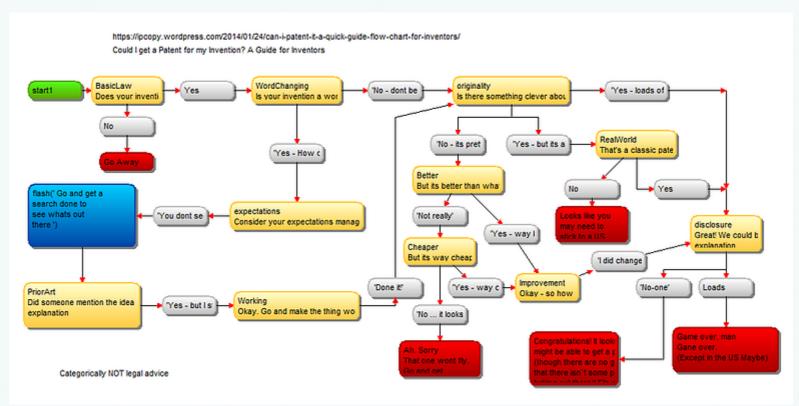
Simulation of Ecosystems

Example: Parameters for Wildfire (Source)





Graphical Online Expert Systems (Source)



Final Conclusion:

Creating a Learning Society using modern ICT

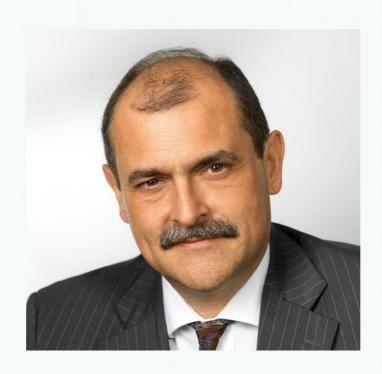
Creating Sustainable Environment

Enabling Healthy and Skilled People

Using Cooperation & Communication (Core Skills)

Providing stable Links between those Improvements and the Financial Results (Transparent Audit Trails)





ao. Univ.-Prof. Dr. Franz Hörmann

Thank You very much for Your Attention

